

The Genie Company Acquires BenchSentry

MOUNT HOPE, OH SEPTEMBER 9, 2021. The Genie Company is pleased to announce the acquisition of BenchSentry, the premier package delivery porch box solution. BenchSentry's platform provides contactless convenience while addressing the growing package theft problem.

- 80% of US households regularly shop online
- 25.9 million packages were lost or stolen in 2019 accounting for \$9 billion in losses
- 30% of households have been a victim of package theft

BenchSentry® has completed extensive research to develop a product that is simple, fast, and easy to use for both carriers and consumers. The BenchSentry solution includes industry leading technology that tracks, stores, and helps protect deliveries via an app, touchscreen, and lid activated speaker. Genie is excited to apply the knowledge and expertise from the BenchSentry team to package delivery solutions for the garage.

The acquisition of BenchSentry's assets extends the partnership announced earlier this year that provides customers with a single app to manage all deliveries, letting customers designate if the package is delivered in the porch box or in the garage. Having a delivery solution that works with tracking numbers used by all major carriers, UPS, Fedex, Amazon, or the Postal Service provides convenience, security, and peace of mind.

"BenchSentry is committed to creating solutions that are easy to use for both consumers and delivery drivers," said Mark Soderberg, CEO, BenchSentry. "The Genie acquisition allows us to grow faster and to extend our technology to include both in-garage and package vault solutions."

"Genie is excited to expand our capabilities and our product portfolio to include a complete line of secure package delivery services for our customers," said Mike Kridel, President of The Genie Company. "Genie is positioned to be the leading solution provider for the growing package theft problem."



BenchSentry is a Wi-Fi enabled smart porch vault that helps protect deliveries from porch theft. The porch vault has both the capacity and capability to accept multiple deliveries per day and the lock-after-delivery feature makes the delivery process fast and simple for drivers. Porch vault owners receive push notifications for deliveries, providing peace of mind. Owners can receive delivery from any carrier using a tracking code or share custom codes with friends and family to securely drop off items.

Genie's full line of reliable, ultra-quiet, Wi-Fi enabled smart garage door openers and controllers are Works with Alexa and Google Home certified. Genie's line of residential garage door openers includes an award-winning wall-mount version that improves garage aesthetics and includes an automated garage door lock to provide an additional layer of security.

About Genie

The Genie Company is based in Mt. Hope, Ohio, and is a leading manufacturer of smart, connected garage door openers and accessories for residential and commercial applications. The Genie® name itself is a well-recognized icon among homeowners, builders, and dealers alike. Genie distributes its openers and accessories through a broad distribution channel of professional dealers, wholesalers, and retailers throughout the U.S. and Canada. For more on Genie, please visit www.geniecompany.com